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IRAQ STOCK EXCHANGE

Companies News

Wednesday, 21/10/2026

Trading Session (186)

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Companies News

Commencement of Trading Following the General Assembly meetings

- **Al-Mustashar Islamic Bank:** Trading of the company's shares will resume effective from the session on Thursday, October 22, 2026. This follows the General Assembly meeting held on 10 October 2026, during which the following were approved, the final accounts for the year 31/3/2026, carryforward the dividend.

- **Kurdistan International Islamic Bank:** Trading of the company's shares have resume effective from the session on Wednesday, October 21, 2026. This follows the General Assembly meeting held on 10 October 2026, during which the following were approved, the final accounts for the year 31/3/2026, carryforward the dividend.

- **Al-Rajih Islamic Bank:** Trading of the company's shares have resume effective from the session on Wednesday, October 21, 2026. This follows the General Assembly meeting held on September 22, 2026, during which the following were approved, the final accounts for the year 31/12/2025, dividend distribution at a rate of 0.84%. The indicative price for the first trading session will be 0.990 IQD.

General Assembly Meetings of OTC Platform Companies

- **Al-Qabas for Insurance:** The General Assembly meeting of company will be held on Sunday, 25 October 2026, at 10:00 a.m., at company`s headquarter. the agenda of the meeting includes, discussion of the final accounts for the year 31/12/2024, dividend distribution. The last trading session in the company's shares will be on Thursday, 22 October 2026.

Trading in company`s shares will resume starting from Monday`s session, 26 October 2026.

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General Assembly Meetings of Listed Companies

- **The Iraqi Company for Date Processing and Marketing** General Assembly meeting will be held on Sunday, October 18, 2026, at 10:00 AM at the company's headquarters. the agenda of the meeting includes discussing the final accounts 31/8/2024, accumulated deficit, conducting supplementary elections to elect 3 original members and 7 alternates members. The company is suspended due to ISC decision since 4/10/2026.
- **Al-Kindi Veterinary Vaccine Production:** General Assembly meeting will be on Tuesday, October 27, 2026, at 10:00 am at the company`s headquarter. the agenda of the meeting includes discuss the final accounts as of 31/12/2025, distribution dividends. Trading in the company's shares will be suspended starting from the session of Thursday, October 22, 2026.
- **The Iraqi Land Transport Company:** The General Assembly meeting of company will be held on Monday, October 26, 2026, at 10:00 a.m., at the Iraqi National Business Council. the agenda of the meeting includes, a new Board of Directors will be elected, consisting of 5 original members and their alternates. Trading in the company's shares has been suspended by ISC decision since March 3, 2024.
- **Erbil Bank:** The General Assembly meeting of company will be held on Friday, October 30, 2026, at 11:00 a.m., at the Sheraton Hotel/Erbil. the agenda of the meeting includes, discussion of CBI letter concerning the banking reform project, including the determination of the reform path (continuation and increasing the capital from IQD 300 billion to IQD 350 billion in accordance with Article (55/First) of Companies Law) as the second phase, discussion of the CBI letter concerning preliminary approval of the election of alternate members of the Board. Trading in the company's shares will be suspended effective from the trading session on Tuesday, October 27, 2026.
- **Modern Sewing Company:** The General Assembly meeting of company will be held on Monday, November 2, 2026, at 10:00 AM at the company's headquarters, the agenda of the meeting includes, elect 5 original members and their alternate members of Board of Directors. Trading in the company's shares will be suspended effective from the trading session on Wednesday, October 28, 2026.
- **Ashur International Bank:** The General Assembly meeting of company will be held on Thursday, November 5, 2026, at 10:00 AM at the Station. the agenda of the meeting includes, discussion the final accounts for the year 31/12/2025, dividend distribution, discussion of reversing the decision of the General Assembly dated 19 January 2026, under item 8, concerning the decision to continue operating as an independent bank. Trading in the company's shares will be suspended effective from the trading session on Monday, November 2, 2026.
- **First Iraqi Islamic Bank:** The General Assembly meeting of company will be held on Friday, November 6, 2026, at 12:00 PM at the Ramada Hotel/Erbil, the agenda of the meeting includes, discussion the final accounts for the year 31/12/2025, dividend distribution, accumulated deficit, election of (1) original and (9) alternate board members. Trading in the company's shares will be suspended effective from the trading session on Tuesday, November 3, 2026.
- **Babylon Hotel:** The General Assembly meeting of company will be held on Sunday, November 8, 2026, at 10:00 AM at the company's headquarters, the agenda of the meeting includes, discussion the final accounts for the year 31/12/2025, dividend distribution. Trading in the company's shares will be suspended effective from the trading session on Tuesday, November 3, 2026.

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Companies Suspended from Trading Due to their General Assembly Meetings

- **Iraqi Land Transport:** The general Assembly meeting was hold on Wednesday, 06/03/2024 at 2:00 PM at the Ministry of Trade/ State Company for Fairs and Commercial Services of Iraq, electing (5) original new Board of Directors members and an equal number of alternates.
  The company has not submitted the minutes of the meeting required for resuming of the trading. Accordingly, trading has been suspended from the session of Sunday 03/03/2024.
- **Al-Sadeer Hotel:** The General Assembly meeting of company will be held on Thursday, September 24, 2026, at 11:00 am at the Company`s Headquarters. the agenda of the meeting includes, election of (4) original and their alternate members of Board of Directors. Trading in the company's shares has been suspended effective from the trading session of Monday, September 22, 2026
- **Al Janoob Islamic Bank:** The General Assembly meeting of company will be held on Sunday, 27 September 2026, at 1:00 p.m., at Malak Hall, Heart of the World Hotel. the agenda of the meeting includes, discussion the final accounts for the year 31/12/2025, dividend distribution, increasing the board members from (7) to (9) original and their alternate members, election of (9) original and their alternate. Trading in the company has been suspended effective from the trading session of Tuesday, 22 September 2026.
- **Iraqi Company for Meat Production:** The General Assembly meeting of company will be held on Sunday, 11 October 2026, at 12:00 p.m., at Al-Maamoon Hall. the agenda of the meeting includes, discussion the final accounts for the year 31/3/2026, dividend distribution. Trading in the company's shares has been suspended effective from the trading session of Tuesday, 6 October 2026.
- **Al-Mustashar Islamic Bank:** The General Assembly meeting of company will be held on Thursday, October 15, 2026, at 10:00 a.m., at Company's Headquarters. the agenda of the meeting includes, discussion the final accounts for the year 31/12/2025, dividend distribution, holding supplementary elections to elect 3 original members and 7 alternate members. Trading in the company's shares has been suspended effective from the trading session of Monday, 12 October 2026.
- **Elaf Islamic Bank:** General Assembly meeting will be on Thursday, October 22, 2026, at 12:00 pm at the Alwiyah Club. the agenda of the meeting includes discuss the final accounts as of 31/12/2025, distribution dividends. Trading in the company's shares has been suspended starting from the session of Monday, October 19, 2026.
- **Baghdad Hotel:** General Assembly meeting will be on Thursday, October 22, 2026, at 10:00 am at the Company's Headquarter. the agenda of the meeting includes, election of 5 original and their alternate board members. Trading in the company's shares has been suspended starting from the session of Monday, October 19, 2026.

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Companies in Trading with Their Listed Capital (Capital Increase Resolution)

- **Gulf Commercial Bank:** The General Assembly, meeting on 31/7/2026, resolved to increase the bank's capital from (300,000,000,000) to (325,000,000,000) by an increase of (25) billion shares, in accordance with Article (55/First) of the Companies Law.
- **Al-Sanam Islamic Bank:** General Assembly meeting held on 23 November 2025, decided to increase the capital from IQD 350,000,000,000 to IQD 375,000,000,000, representing an increase of IQD 25,000,000,000 in accordance with Article (55/First) of the Companies Law.
- **Erbil Bank:** The Companies Registration Department approved by the letter No. 23621 dated October 5, 2026, the completion of procedures to increase the company's capital from IQD 265 billion to IQD 300 billion, in accordance with Article (55/First) of the Companies Law, following the decision of the General Assembly meeting held on 19 June 2026.
- **Iraqi Islamic Commercial Bank:** The Companies Registration Department approved the completion of the company's capital increase procedures by letter No. 30504 dated September 29, 2026, General Assembly meeting held on 18 June 2026, decided to increase the capital from IQD 327,600,000,000 to IQD 350,532,000,000, in accordance with Article (55/Second) of the Companies Law.
- **Gulf Insurance:** General Assembly meeting held on 13 September 2026, decided to increase the company's capital from IQD 7 billion to IQD 8 billion, in accordance with Article (55/First) of the Companies Law.
- **The Iraqi Credit Bank:** The Companies Registration Department approved the completion of the company's capital increase procedures by letter No. 28799 dated September 15, 2026. an increase from IQD 346,870,000,000 to IQD 367,870,000,000 billion, in accordance with Article (55/Second) of the Companies Law and pursuant to the resolution of the General Assembly meeting held on July 30, 2026.
- **Iraqi Islamic Bank:** General Assembly meeting held on, 15 August 2026, decided to increase company`s capital form IQD 400 billion to 460 billion, separated into:
  - 40,484,464,890 in accordance with Article (55/Second) of Companies Law.
  - 19,515,535,110 in accordance with Article (55/Third) of Companies Law.

- **Al-Mustashar Islamic Bank**: The Companies Registration Department approved by the letter No. 23621 dated July 29, 2026, the completion of procedures to increase the company's capital from IQD 250 billion to IQD 271 billion (pursuant to Article 55/Second of the Companies Law) and from IQD 271 billion to IQD 300 billion (pursuant to Article 55/First of the Companies Law), following the decision of the General Assembly meeting held on December 22, 2025.
- **Al-Qurtas Islamic Bank**: The Companies Registration Department approved by the letter No. 29644 dated September 44, 2026, the completion of procedures to increase the company's capital from IQD 250 billion to IQD 300 billion in accordance with Article (55/Fourth) of the Companies Law, following the decision of the General Assembly meeting held on September 18, 2026.
- **Mosul Bank for Development:** The Companies Registration Department approved by the letter No. 31489 dated October 11, 2026, the completion of procedures to increase the company's capital from IQD 252,500,000,000 to IQD 300,000,000,000, representing an increase of IQD 27,500,000,000 in accordance with Article (55/Second) and IQD 20,000,000,000 in accordance with Article (55/First) of the Companies Law, following the decision of the General Assembly meeting held on 31 December 2025.

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Subscription (Capital Increase):

- **United Bank for Investment**: By letter of the Securities Commission no. 9/301 dated 5/2/2025, the period for adding capital increase shares has been extended for (4) months starting from 26/1/2026. The General Assembly Meeting held on 26/01/2025 resolved to increase the company's capital from IQD (300) billion to (350) billion under Article (55/First) of the Companies Law.
- **Hammurabi Commercial Bank:** Subscription for the company's shares commenced on September 22, 2026, covering the 66,333,333,333 shares offered at the General Headquarters of Mosul Bank for Development and Investment and Elaf Islamic Bank. The subscription period ranges from a minimum of 30 days to a maximum of 60 days. This follows the decision of the General Assembly—convened on February 25, 2026—to increase the company's capital from 201,000,000,000 shares to 267,333,333,333 shares, in accordance with Article (55/First) of the Companies Law.
- **Ameen Islamic Iraq Bank:** Securities Commission Letter No. 9/1714 dated September 8, 2026, regarding the extension of the period for adding capital increase shares until September 30, 2026. The General Assembly meeting held on 21 December 2025, decided to increase the capital from IQD 250,000,000,000 to IQD 300,000,000,000, in accordance with Article (56/Fourth) of the Companies Law.
- **Economy Bank:** Subscription for the company's shares commenced on October 4, 2026, covering the 50 billion shares offered at the General Headquarters of Gulf Commercial Bank. The subscription period ranges from a minimum of 30 days, following the decision of the General Assembly Meeting held on 3/6/2026, increasing the bank's capital from 291 billion IQD to 350 billion IQD, separated into 9 billion IQD in accordance with Article (55/Second) of the Companies Law, and offering shares for subscription amounting to 50 billion IQD in accordance with Article (55/ First).
- **Al-Ma'moura Real Estate Investments:** The company has announced that the remaining balance from the subscription may reach 1,713,287,867 dinars following the conclusion of the subscription period on October 9, 2026. Please note that the subscription remains open to the public until October 19, 2026. Furthermore, the General Assembly, in its meeting held on August 17, 2026, resolved to increase the company's capital from 22,780,000,000 dinars to 31,000,000,000 Bahraini dinars, in accordance with Article 55 (First) of the Companies Law.

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Dividend Distribution

Iraqi Date Processing and Marketing: The company calls upon its shareholders who have not yet collected their share certificates or previous dividends to visit the company's headquarters for collection.

Iraqi Seed Production Company: The company invites shareholders who have not received their entitlements for previous years to visit the company for collection.
Dividend payments shall be made exclusively to shareholders or their legal representatives holding a duly authenticated power of attorney for 2025, appended with the official issuance barcode.

Baghdad Iraq Public Transport Company: The company announced the distribution of dividends to shareholders for the year 2024, effective 4 January 2026.

Iraqi Company for the Production and Marketing of Agricultural Products: The company announced the suspension of dividend distribution effective 24 December 2025, with distribution to resume on 18 January 2026.

Carpets and Furnishings Company
The company announced the suspension of dividend distribution effective 24 December 2025, with distribution to resume on 4 January 2026.

Babylon Hotel: company announces the commencement of 2023 and 2024 cash dividends to shareholders.

National for Tourist Investment: company announces the commencement of 2024 cash dividends to shareholders.

Mansour Bank: company announces the start of 2025 cash dividends to shareholders starting from Sunday 10 May 2026 at Company`s Headquarter.

Baghdad Bank: company announces the start of 2025 cash dividends to shareholders starting from Monday 8 June 2026 at Company`s Headquarter and bank branches.

National Bank of Iraq: company announces the start of 2025 cash dividends to shareholders starting from Tuesday 9 June 2026 at Company`s Headquarter and bank branches.

Asia Telecommunication: company announces the start of 2025 cash dividends to shareholders starting from 21 June 2026 at Company`s Headquarter and bank branches.

Al-Rajih Islamic Bank: company announces the start of 2024 cash dividends to shareholders starting from 21 June 2026 at Company`s Headquarter.

Baghdad for Soft Drinks: company announces the start of distribution the cash dividends to shareholders.

Baghdad Hotel: company announces the start of distribution the cash dividends to shareholders starting from Wednesday 19/8/2026.

Mosul Dam Tourist City: company announces the start of distribution the cash dividends to shareholders of the previous years.

Mansour Hotels: company announces the start of distribution the cash dividends to shareholders of the 2024.

Iraqi Company for Meat Production: company announces the start of distribution the cash dividends to shareholders of the 2024.

Al-Khatim Telecommunications: company announces the start of distribution the cash dividends to shareholders at the company's headquarters every Thursday, starting from October 15, 2026, between 10:00 AM and 2:00 PM. Shareholders are requested to bring their identification documents.

Iraqi Company for Carpets and Furnishings: company announces the start of distribution the cash dividends to shareholders at the company's headquarters every Monday, starting from October 19, 2026.

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Companies Suspended by a Decision of the Iraqi Securities Commission

- **North Bank:**
  Trading shares has been suspended since 31/10/2022 under Iraqi Securities Commission letter no. 10/2385 dated 30/10/2022 and CBI letter no. 9/2/26584 dated 20/10/2022. The suspension continues under Iraqi Securities Commission letter no. 10/1905 dated 03/09/2023 for failure to submit the 2022 financial statements. The bank is under CBI guardianship per Article (59/A/D) of the Banking Law No. 94 of 2004. By Iraqi Securities Commission letter no. 5/1097 dated 25/05/2025 and letter no. 13/24 dated 24/07/2025, the suspension continues. Closing price: IQD 0.070.
- **Zain Al-Iraq Islamic Bank:**
  Based on Iraqi Securities Commission letter no. 2/173 dated 08/08/2024, trading has been suspended as of Sunday, 11/08/2024 until guardianship is lifted. Suspension continues per Iraqi Securities Commission letter no. 13/24 dated 24/07/2025. Closing price: IQD 0.340.
- **Al-Zawraa for Financial Investment, Bain Al-Nahrain Financial Investment, Al-Khair Financial Investment:**
  Trading was suspended as of Monday, 26/08/2024, under Iraqi Securities Commission letter no. 9/1819 dated 26/08/2024. Suspension continues under Commission letters no. 13/18 dated 17/06/2025 and no. 13/24 dated 24/07/2025.
- **Babylon Bank:**
  Trading was suspended as of Wednesday, 25/09/2024 under Commission letter no. 7/2057 dated 23/09/2024. Suspension continues per letters no. 10/820 dated 22/04/2025 and no. 13/24 dated 24/07/2025. Closing price: IQD 0.060.
- **Al-Batek Investment:**
  Trading was suspended as of Sunday, 22/06/2025 under Iraqi Securities Commission letter no. 13/18 dated 17/06/2025, and continues due to failure to submit Q1/2025 financial statements and 2024 final accounts per Commission letters no. 10/1626 dated 10/08/2025. Closing price: IQD 0.390.
- **Iraqi Land Transport:**
  Based on the Securities Commission's letter No. 10/1626 dated 8/10/2025, the trading of shares of the Iraqi Land Transport Company was suspended, and the Commission's letter No. 9/1929 dated 9/14/2025, and the suspension continued based on the Securities Commission's letter No. 10/2303 dated 11/4/2025 due to the company's failure to provide the required disclosure and the existence of unresolved issues concerning the company related to the General Assembly meeting on 3/6/2024, the closing price was (1.990) dinars.
- **Al-Taif Islamic Bank:**
  Trading was suspended as of Thursday, 3/09/2026 under Commission letter no. 2/297 dated 3/09/2026. Closing price: IQD 0.550.
- **Iraqi Company for Date Processing and Marketing:**
  Trading was suspended as of Sunday, 4/10/2026 under Commission letter no. 10/1879 dated 29/9/2026. Closing price: IQD 1.900.

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Extension of Annual Financial Statements Submission Period

Iraqi Carton Manufactories:
Pursuant to the Iraqi Securities Commission's letters no. 13/29 dated 01/09/2024 and no. 10/735 dated 10/04/2025, the company was granted one-year extensions for submitting FY2024 accounts.

Ishtar Hotels:
Pursuant to the Iraqi Securities Commission's letters no. 13/31 dated 01/09/2024 and no. 10/737 dated 10/04/2025, the company was granted one-year extensions for FY2023 and FY2024 accounts.

Gulf for Insurance:
Pursuant to the Iraqi Securities Commission's letter no. 13/20 dated 13/06/2024, the company was granted a 60-day extension for submitting FY2023 financial statements.

Fallujah for Construction Materials:
Pursuant to the Iraqi Securities Commission's letter no. 10/530 dated 06/03/2025, the company was granted a one-year extension for FY2024 accounts, and the FY2025.

National Company for Metal Industries and Bicycle:
Pursuant to the Iraqi Securities Commission's letter No. (10/657) dated 5/4/2026 approved the company's request for a one-year extension to submit financial statements for the fiscal year 2025.

National Company for Chemical and Plastic Industries:
Pursuant to the Iraqi Securities Commission's letter No. (10/655) dated 5/4/2026 approved the company's request for a one-year extension to submit financial statements for the fiscal year 2025.

Iraqi Company for Engineering Works:
Pursuant to the Iraqi Securities Commission's letter No. (10/653) dated 5/4/2026 approved the company's request for a one-year extension to submit financial statements for the fiscal year 2025.

Iraqi Company for Seed Production:
Pursuant to the Iraqi Securities Commission's letter No. (10/658) dated 5/4/2026 not approved the company's request for a one-year extension to submit financial statements for the fiscal year 31/3/2025.
Pursuant to the Iraqi Securities Commission's letter No. (10/1344) dated 20/7/2026 not approved the company's request for a one-year extension to submit financial statements for the fiscal year 31/3/2026.

Ashour Hotel:
Pursuant to the Iraqi Securities Commission's letter No. (10/695) dated 9/4/2026 approved the company's request for a one-year extension to submit financial statements for the fiscal year 2025.

Iraqi Agricultural Products:
Pursuant to the Iraqi Securities Commission's letter No. (10/696) dated 9/4/2026 approved the company's request for a one-year extension to submit financial statements for the fiscal year 2025.

Iraq Baghdad for General Transportation:
Pursuant to the Iraqi Securities Commission's letter No. (10/734) dated 16/4/2026 approved the company's request for a one-year extension to submit financial statements for the fiscal year 2025.

Al-Hilal Industrial Company:
Pursuant to the Iraqi Securities Commission's letter No. (10/798) dated 26/4/2026 approved the company's request for a one-year extension to submit financial statements for the fiscal year 2025.

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Mansour Hotel:

Pursuant to the Iraqi Securities Commission's letter No. (10/875) dated 5/5/2026 approved the company's request for a one-year extension to submit financial statements for the fiscal year 2025.

The National Tourism Investments Company

Pursuant to the Iraqi Securities Commission's letter No. (10/1093) dated 11/6/2026 not approved the company's request for a one-year extension to submit financial statements for the fiscal year 2025.

Iraqi Company for the Manufacturing and Marketing of Dates:

Pursuant to the Iraqi Securities Commission's letter No. (10/1345) dated 20/7/2026 not approved the company's request for extension to submit financial statements for the fiscal year 31/8/2025.

General Assembly Meetings of Companies Not Listed or Registered

Pursuant to Article 88 of the Companies Law No. 21 of 1997:

Al-Thirar Agricultural Production Company

General Assembly meeting on Tuesday, October 28, 2026, at 10:00 AM at the company's headquarters. Agenda: Discussing the final accounts for the years 2012 through 2024; discussing the accumulated deficit; discussing capital; and electing five principal Board of Directors members and five alternate members.